

NATIONAL KIDNEY AND TRANSPLANT INSTITUTE
STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2017
(With corresponding figures for 2016)
(In Philippine Peso)

	Notes	2017	2016
HOSPITAL FEES		3,504,319,418	2,967,995,308
Discounts and Free Services	11	(665,363,978)	(595,354,029)
Net Hospital Fees		2,838,955,440	2,372,641,279
OPERATING EXPENSES			
Personal Services	12	529,883,836	478,727,467
Maintenance and Other Operating Expense:	13	2,124,173,216	1,917,669,283
Financial Expenses	14	6,147,930	6,273,555
TOTAL OPERATING EXPENSES		2,660,204,982	2,402,670,305
INCOME/(LOSS) BEFORE OTHER INCOME		178,750,458	(30,029,026)
Other Income	15	82,944,695	98,428,558
OPERATING INCOME		261,695,153	68,399,532
Subsidy from National Government	16	265,889,000	332,355,911
NET INCOME		527,584,153	400,755,443

The notes on pages 9 to 16 form part of these financial statements.