

NATIONAL KIDNEY AND TRANSPLANT INSTITUTE
STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2016
(With corresponding figures for 2015)
(In Philippine Peso)

	Notes	2016	2015
HOSPITAL FEES		2,967,995,308	2,711,106,158
Discounts and Free Services	11	(595,354,029)	(508,902,883)
Net Hospital Fees		2,372,641,279	2,202,203,275
Personal Services	12	(478,727,467)	(430,989,258)
Maintenance and Other Operating Expenses	13	(1,917,669,283)	(1,861,243,090)
Financial Expenses	14	(6,273,555)	(6,166,814)
Other Income, Net	15	98,428,558	94,442,542
OPERATING INCOME (LOSS)		68,399,532	(1,753,345)
Subsidy	16	332,355,911	257,052,911
NET INCOME		400,755,443	255,299,566

The notes on pages 8 to 15 form part of these financial statements.