

NATIONAL KIDNEY AND TRANSPLANT INSTITUTE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2020

REVENUE

Hospital Fees	1,185,066,610.86
Hospital Discounts, Allowances and Free Services	<u>(350,208,631.09)</u>
	834,857,979.77
Shares, grants and donations	94,249,495.00
Other Non-operating income	<u>88,137,526.85</u>
	<u>1,017,245,001.62</u>

CURRENT OPERATING EXPENSES

Personal services	375,101,330.97
Maintenance and other operating expenses	596,328,204.65
Financial expenses	1,689,053.66
Non-cash expenses	<u>112,305,022.32</u>

TOTAL CURRENT OPERATING EXPENSES

1,085,423,611.60

SURPLUS FROM CURRENT OPERATIONS

(68,178,609.98)


Subsidy from National Government

475,873,000.00

NET SURPLUS FOR THE PERIOD

407,694,390.02

Prepared By:


EVELYN C. BATACAN
Accounting Supervisor

Certified Correct by:


VICTORIA V. ELIAS
Chief, Accounting Division

APPROVED BY:


ROSE MARIE O. ROSETE-LIQUETE, M.D.
Executive Director

NATIONAL KIDNEY AND TRANSPLANT INSTITUTE
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2020

ASSETS

Current assets

Cash and cash equivalents	1,241,817,370.65
Receivables, net	799,648,355.35
Investments in Time Deposits	3,114,722,852.31
Inventories	296,975,424.67
Other current assets	<u>11,365,064.67</u>

Total current assets

5,464,529,067.65

Non-current assets

Property, plant and equipment, net	4,325,662,912.75
Other non-current assets	<u>34,628,330.34</u>

Total non-current assets

4,360,291,243.09

TOTAL ASSETS

9,824,820,310.74

LIABILITIES

Current liabilities


Financial liabilities	1,052,979,797.43
Inter-agency payables	445,540,773.71
Trust liabilities	961,712,039.43
Deferred credits	<u>4,729,808.21</u>
Total current liabilities	<u>2,464,962,418.78</u>
TOTAL LIABILITIES	<u>2,464,962,418.78</u>

NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)


NET ASSETS/EQUITY

Accumulated Surplus	6,852,469,205.49
Subsidy income from national government	475,873,000.00
Current Surplus (Loss) per statement of operations	(68,178,609.98)
Prior year adjustments	<u>99,694,296.45</u>
TOTAL NET ASSETS/EQUITY	<u>7,359,857,891.96</u>
TOTAL LIABILITIES AND EQUITY	<u>9,824,820,310.74</u>


Prepared By:


EVELYN C. BATACAN
Accounting Supervisor

Certified Correct by:


VICTORIA V. ELIAS
Chief, Accounting Division

APPROVED BY:


ROSE MARIE O. ROSETE-LIQUETE, M.D.
Executive Director